

# Assumption Cooperative Grain Company

104 West North Street Assumption, Illinois 62510  
217-226-3213

## 2023-2024 Schedule of Rates and Discounts for Corn

Storage	\$ .22 per bushel to 1/2/2024, then \$.00133 per bushel per day until 9/30/2024, then new storage minimum and rates will be applied. (Corn for storage will be dried and shrunk to 14.5% moisture) (Corn for warehouse receipt will be dried and shrunk to 14.0% moisture)
Price Later (DP)	\$ .20 per bushel to 1/2/2024, then \$.00133 per bushel per day until 9/30/2024, then new price later minimum and rates will be applied. (Corn for price later will be dried and shrunk to 15.0% moisture)
Drying	\$.025 per bushel each ½% moisture above 15.0% for cash sale, contract, price later \$.025 per bushel each ½% moisture above 14.5% for storage \$.025 per bushel each ½% moisture above 14.0% for warehouse receipt
Shrink	.14% for each 1/10 <sup>th</sup> % of moisture above 15.0% for cash sale, contract, or price later .14% for each 1/10 <sup>th</sup> % of moisture above 14.5% for storage .14% for each 1/10 <sup>th</sup> % of moisture above 14.0% for warehouse receipt
Test Weight	\$.01 per bushel each lb. or fraction thereof between 53.9# and 52.0# \$.02 per bushel each lb. or fraction thereof between 51.9# and 50.0# Below 50.0# subject to rejection
Damage	\$.03 per bushel for each percent from 5.1% to 10% \$.05 per bushel for each percent from 10.1% to 15% Above 15% subject to rejection
Foreign Material	\$.04 per bushel for each % above 3%
Sour, Musty, Weevily, Heating	\$.10 per bushel

\*\* RATES AND DISCOUNTS EFFECTIVE SEPTEMBER 1, 2023  
RATES AND DISCOUNTS ARE SUBJECT TO CHANGE WITHOUT NOTICE  
EACH LOAD STANDS ON ITS OWN, NO AVERAGING

### INVOICING OF DRYING AND STORAGE CHARGES

On January 31, 2024, all storage and drying charges accumulated through January 31, 2024 that have not already been deducted from grain checks will be invoiced, and these service charges must be paid by no later than February 28, 2024. After February 28, 2024, finance charges will be applied at a rate of 1.5% per month (APR of 18.0%). On September 30, 2024, all storage and drying charges through September 30, 2024 on all old crop corn and soybeans will be invoiced, and must be paid by no later than October 31, 2024. After October 31, 2024, finance charges will be applied at a rate of 1.5% per month (APR of 18.0%).

Assumption 217-226-3213  
Westervelt 217-738-2321

Pana 217-562-5084  
[www.acoop.com](http://www.acoop.com)

Palmer 217-526-3114  
Owaneco 217-879-2363

# Assumption Cooperative Grain Company

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## 2023-2024 Schedule of Rates and Discounts for Soybeans

Storage	\$ .22 per bushel to 1/2/2024, then \$.00133 per bushel per day until 9/30/2024, then new storage minimum and rates will be applied.
Price Later (DP)	\$.20 per bushel to 1/2/2024, then \$.00133 per bushel per day until 9/30/2024, then new price later minimum and rates will be applied.
Moisture	1.75% shrink for each ½% or fraction thereof above 13.0%
Test Weight	\$.005 per bushel from 53.9# to 53.0# \$.01 per bushel each lb. from 52.9# and below
Damage	½% of price per bushel for each 1% from 1.1% to 5.0% 1% of price per bushel for each 1% above 5.1%
Foreign Material	All foreign material in excess of 1.0% shall be deducted from the gross weight
Sour, Musty, Weevily, Heating	\$.10 per bushel

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EACH LOAD STANDS ON ITS OWN, NO AVERAGING

### INVOICING OF DRYING AND STORAGE CHARGES

On January 31, 2024, all storage and drying charges accumulated through January 31, 2024 that have not already been deducted from grain checks will be invoiced, and these service charges must be paid by no later than February 28, 2024. After February 28, 2024, finance charges will be applied at a rate of 1.5% per month (APR of 18.0%). On September 30, 2024, all storage and drying charges through September 30, 2024 on all old crop corn and soybeans will be invoiced, and must be paid by no later than October 31, 2024. After October 31, 2024, finance charges will be applied at a rate of 1.5% per month (APR of 18.0%).

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